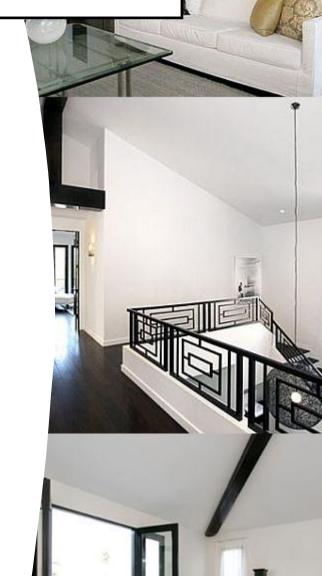


A Guide to Professional Inventories for the Rental Market







Protecting your property

Your property is one of your most valuable assets. That means you do your best to protect your investment and to maintain its rental potential. Unfortunately, time, accidents, negligence, and even wilful damage can impact your property, no matter how carefully you choose your tenants.

Clocktower Inventories helps you minimise that impact. We produce detailed and accurate inventories of your property, perform interim inspections, and complete reports at tenant checkin and check-out. These services are more important than ever in the light of the new Tenancy Deposit Scheme (TDS).

Landlords and the TDS

If a tenancy results in damages, a comprehensive inventory of your property is essential if you hope to retain all or part of a tenant's deposit. Compiling an inventory that contains a full list of your property's contents and the condition of each of its fixtures and fittings is a time consuming process. The inventory forms part of the contract between tenant and landlord and must contain sufficient detail to remove all uncertainty when it comes to any discussion of missing or damaged property or contents.

The law does not stipulate that you need an inventory. But, with all dispute resolution hearings depending on paperwork, a landlord is unlikely to win any dispute without being able to show a signed and agreed inventory. Indeed, if you allow a tenancy to begin without the production of an inventory, you may well be exposing yourself to financial risk.

The easier option

You know your inventory is vitally important. But it takes time and skill to create one that offers the best chance of winning any dispute. That's why the majority of letting agents recommend using an independent inventory company like Clocktower Inventories We perform the task many times a day and are aware of exactly what's needed to ensure there's no ambiguity when it comes to agreeing the condition of a property.

About Us

Clocktower Inventories offer a comprehensive level of service to Letting Agents, Estate Agents and Landlords offering a full range of property inventory services throughout Bolton and Surrounding areas including - inventory compilation, tenant check ins, check out's and property inspections, we can also meet tenants and witness signing of the AST on behalf of the Landlord, all at very competitive prices.

We are a locally run business and can be relied upon to offer competent expert advice and provide a professional service which we feel is difficult to match.

The inventory produced by Clocktower Inventories provides our clients with a detailed description of the property, along with fixtures, fittings and furnishings together with a schedule of condition. It forms a legal document between landlord and tenant that protects both parties from any misunderstandings at the end of the tenancy.

Area Covered

We cover the North West area, All Journeys over 40 miles will incur a 25p per mile for each mile over 40 miles round trip.



Please contact us to discuss any specific requirements you may have.

Code Of Practice

Inventory preparation is a skilled task, here at Clocktower Inventories all our inventory work follows the guidelines laid down by the Association of Independent Inventory Clerks (AIIC). By instructing Clocktower Inventories you are assured of quality work and that these guidelines are strictly followed.

- The Inventory Clerk will compile inventories, and conduct check-out and check-ins in accordance with the guidelines of the AIIC.
- The Inventory Clerk will carry out commissions objectively, in a fair and impartial manner.
- The Inventory Clerk will be prepared to assist in the event of a dispute, and to attend court if required, at an agreed fee.
- The Inventory Clerk will declare, prior to accepting a commission, whether he/she has any vested interest in the property, or connection with the parties concerned.
- The Inventory Clerk will not have any financial connection with a maintenance, cleaning or similar contracting company.
- The Inventory Clerk will provide details of his/her professional indemnity and public liability on request.

What is an Inventory

When a new tenancy begins, a record is made of the contents and condition of the property. This record is the inventory and, because it becomes a binding legal agreement when it is signed by both landlord (or their agent) and tenant, it is essential that it is accurate and thorough.

A professionally produced inventory serves the interests of the tenant and the landlord - especially in the light of the new Tenancy Deposit Scheme (TDS) - as it can help prevent disputes over the return of deposits at the end of a tenancy. Put simply, a good inventory is proof of the state of the property at the beginning of the tenancy and, the more detailed the inventory, the easier it will be to resolve any potential disputes.

The inventory should list the complete contents of the property. This will include things such as doors, ceilings, walls, light fittings, carpets, curtains, smoke detectors, sockets, cupboards, and radiators. In addition, defects, stains, chips, and general cleanliness will be recorded. Any furniture remaining in the property that belongs to the landlord will be included and its condition clearly recorded. And remember, this is not an exhaustive list of items to be included in the inventory: it merely gives an indication of the level of detail required. This is one of the reasons that most landlords engage a professional inventory clerk to create the inventory!

To ensure that the final inventory is of a reasonable size, and to keep costs to a minimum, items of little monetary value are listed and described generically. So, for example, a bookshelf may be described a containing 'a number of paperback books'. Similar items will include used bedding, used kitchen utensils and used tableware etc. By contrast, if the landlord is leaving any items of great value in the property, such as antiques, it is important that the inventory clerk is told and given an accurate valuation.



Where relevant, a professional inventory will also include any utility readings.

Areas of the property which do not form part of the normal living area, such as lofts and cellars, will only be included in the inventory at the special request of the landlord.

If the property has a garden, this will be included in the inventory but the descriptions of contents and condition will be from the point of view of a layman and not a professional gardener. This also applies to garden features such as sheds, outbuildings, greenhouses, and statuary.

Our Services

All our work is performed by a fully trained consultant with a property management background. We always follow AllC - the Association of Independent Inventory Clerks guidelines. In addition, Clocktower Inventories is fully insured for both professional indemnity and public liability.

The Inventory

A comprehensive inventory of the contents of the furnishings, fixtures, and fittings of a property, including a full description of the condition of walls, ceilings, floors and carpets, paintwork, light fittings, woodwork, windows, radiators etc.

Our inventories are full, factual documents that take around 6hrs on site to detail.

We keep abbreviations and jargon to a minimum. Clearly set out and logically constructed our documents are accurate and easy to follow.

We also photograph any damage or maintenance issues and any unusual items, these photographs will be high resolution. All reports will be with you within 24 to 48 hrs by eMail in PDF format, which can be followed soon after by professionally bound hard copy for a low extra cost.

Furnished Properties - Extra digital photos of Furnishings are supplied on a CD Disc and included with each inventory document.

The Check In

This process is completed immediately prior to the commencement of the tenancy.

The check in clerk can ether:

1. Along with the new tenant/s will together check all items detailed in the inventory and the check in clerk will then make any additional hand written notes (in agreement with the tenant), before the final table of contents & conditions are produced of the property. Utility meter readings are taken and details of keys to the property are then noted. The declaration form is then signed by both the tenant and clerk and keys are then handed over. The declaration form will then be added to the amended inventory and made available to the tenant/Landlord & agent.

The aim of this check in is to ensure that the inventory provides an accurate and fair description of the contents, fixtures & fittings, furnishings and décor of the property at the beginning of the tenancy.

2. Going through the property with the tenant discussing details of the inventory and what is expected from the tenant at the end of the tenancy before handing over the keys. Provide the tenant with two Bound copies of the Inventory, Tenant 7 day Declaration form and a Stamped addressed envelope to return the landlords copy within 7 working days.

Check Out

This process is to ensure that an accurate end of tenancy comparison is made and is performed by referring to the inventory that was supplied at check in. Any items that are damaged, need cleaning or are of a maintenance issue will be photographed at this stage as a visual aid to the written report. All missing items are listed and the overall condition at the end of the tenancy will be recorded. Utility meter readings are taken, a forwarding address will be obtained from the tenant/s where possible and the keys will be signed back to the clerk.

We always take into account fair wear and tear when conducting our check-outs. We also supply you with our Guide to Fair Wear and Tear, life expectancy & apportioning costs.

Property Inspections (Mid Term)

This report is compiled by the Clerk with the tenant present. The report is compiled stating the areas of the property that may require attention and or maintenance. This report will also ascertain as to how well the property is being cared for. The clerk will advise the tenants (if present), the landlord or agent of any issues that may need addressing. Also noting any concerns from the tenant.





Preparing your property for the Inventory

Here are few tips that will help in the preparing of the inventory:

Properties for rent should be decorated to a good standard using simple neutral colours where the décor can be easily maintained or repaired.

All necessary repairs should be carried out before the inventory is completed and the property is properly cleaned including carpets and curtains. This will lead to less "check in" comments by the tenant.

Wiring, plumbing, central heating, hot water and waste must be safe and in good working order. The landlord must comply with all safety regulations and have in place relevant safety certification, safety labelling, appliance manuals and tenant information pack so that these are mentioned on the inventory.

If furnished, the overall look should be uncluttered and all personal items belonging to the landlord such as pictures, plants, books etc be removed.

Landlords should not leave items of furniture that are irreplaceable or have sentimental value.

Gardens should in good neat and tidy condition.

It is strongly advised not have installed credit meters for the supply of gas and electricity

installed. All too often the supply runs out when compiling an inventory.

The gas boiler should not be turned off but kept running using a moderate setting. Boilers can be difficult to re-ignite once they've been turned off.

Note: If the carpets and curtains have been professionally cleaned, provide the inventory clerk and the letting agent with copies of the receipt so that this can be mentioned on the inventory. This will encourage the tenant to do the same at the end of the tenancy.

A property should be cleaned to a professional standard before a tenancy commences, especially as far as carpets, curtains, upholstery, kitchens, and bathrooms are concerned. It is important for landlords to remember that if an item is less than clean when the tenancy begins, the tenant cannot be charged for cleaning it when the tenancy ends.

Why Clocktower Inventories?

We offer a comprehensive level of service to Letting Agents, Estate Agents and Landlords which includes detailed inventories; check ins, mid term inspections and check outs.

Our inventory clerks are fully trained and can be relied upon to offer competent expert advice and provide a professional service which we feel is difficult to match.

Our aim is to ensure that the relationship between you and your tenants is based on a mutual agreement of the condition of a property and its contents before, during, and after a tenancy.

The quality of our work guarantees that disputes over damage or defects are rare. If they do occur, they can be settled quickly and easily by reference to our work.

Given the requirements of the Tenancy Deposit Scheme (TDS) an accurate and reliable inventory has never been more important.

Our Philosophy

In delivering inventory services we strive to deliver a complete solution. We will ensure accuracy, punctuality and personal attention.

Whether you are a prospective tenant, a landlord or a letting agent, Clocktower Inventories has the specialist knowledge to guide you through new tenancy law. For more information please get in touch.

Tel. 01204 435299 (24hrs)
Dave's Mobile 07802 796153
Jan's Mobile 07909 807163

Clock Tower Inventories 105 Hatfield Road Bolton BL1 3BL

